

# 1st Source

## Making the Necessary Adjustments

Headquartered in South Bend since 1863, 1st Source Bank has seen its fair share of change. Whether economic, political or social, change is to be expected, and the stability of an organization is cemented in those times of change.

1st Source is honored to be able to say we have seen our colleagues, clients and communities through the Great Depression, recent recession, multiple regional economic upswings and downturns, and the revitalization of so many of our historic downtowns.

We believe it is the support we lend when times are tough, our understanding of the cycles the industries that support our region face and our mission of helping people realize their dreams that has helped us remain a leading bank, lender and guide to our clients for decades. And we believe it is those qualities, plus the many more values like community leadership that we are built upon, that will lead us into the future.

1st Source Bank's leadership has always been local and as the bank has expanded its footprint, we have made that commitment to each community we serve. As new "regions" have been introduced to our bank, we have also adopted new leaders in each of those areas of the state to ensure decisions are being made by people who truly know the community.

From Valparaiso to Fort Wayne, and South Bend to Lafayette, each regional president is given the ability to support the organizations that make an impact in their communities. They are able to lift up the businesses they know their area benefits from having and make the decisions



1st Source Bank leadership team (from left): Christopher J. Murphy III, chairman and CEO; Jim Seitz, president; and Andrea Short, chief financial officer

that will impact their colleagues, neighbors and community partners.

Christopher J. Murphy III, 1st Source Bank's chairman and CEO, leads by example. He has always been an integral voice in the South Bend community and has shown support for causes, businesses and

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# PUTTING OUR COMMUNITY FIRST

Indiana SBA Gold Level Community Lender Award 2013-2018  
\$1.9+ million in donations\* to community organizations in 2018  
22,000+ bank employee volunteer hours in 2018



\*Donations from 1st Source Bank and 1st Source Foundation.

[1stsource.com/about](http://1stsource.com/about)

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initiatives with promise of making a large impact. He has served as an industry leader as well, and his long banking history provides the experience and foresight needed to effectively lead his talented team.

Through this example, 1st Source Bank's associates are empowered to connect with their communities, with their industry and with groups they are interested in. Many of our leaders serve on boards of directors across the state, including Fort Wayne Region President Larry Mayers, recently elected to the Indiana Chamber board. Team members at every level serve community organizations through volunteerism, board positions and fundraising, and the bank's

influence is felt in every corner of our footprint.

These values, this model of leadership in our communities and our industry, and the mutual trust we share with our clients, helps 1st Source Bank remain steadfast during times of change. As we look to the future of 1st Source Bank, while times are sure to change, it is our plan to remain the same bank that has grown, evolved and endured over the last 156 years. Our mission will remain to help our clients achieve security, build wealth and realize their dreams, and we hope to stand by them through those many stages of life as the trusted partner we have always been.

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**AUTHORS:** 1st Source opened its doors on November 30, 1863, as the First National Bank of South Bend. Today, it has \$6.69 billion in assets and operates 80 banking centers in 17 counties, 18 1st Source Bank Specialty Finance Group locations nationwide, eight Wealth Advisory Services locations and 10 1st Source Insurance offices.