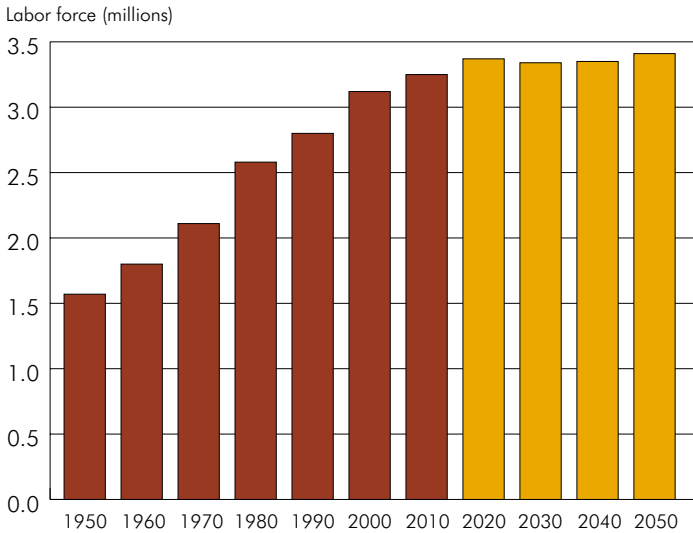


Labor Force Slowdown

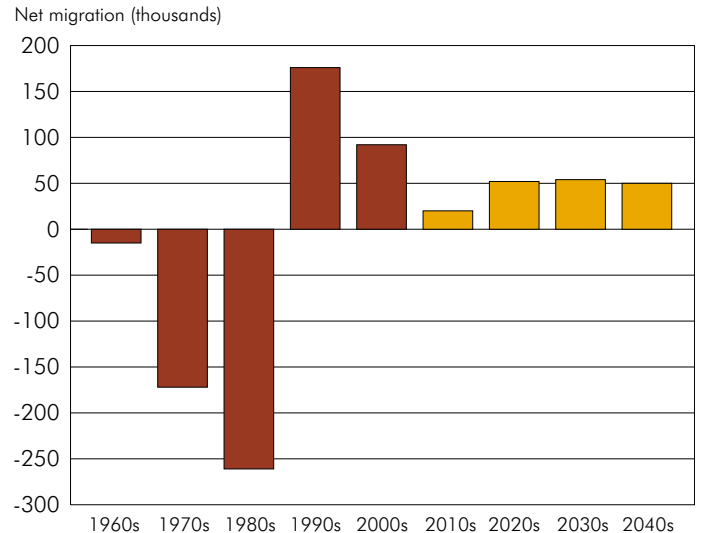
The Indiana Business Research Center at the Indiana University Kelley School of Business has the numbers on Indiana’s workforce – and they are worrisome, to say the least.

The projections are that the state’s labor force will grow by only 34,000 in total between 2020 and 2050.



Source: U.S. Census Bureau and Indiana Business Research Center

Between 2010 and 2017, in-migration dropped to 1,900 residents per year.



Source: University of Wisconsin Applied Population Laboratory and Indiana Business Research Center

Eight of Indiana’s metro areas are projected to see labor force declines between 2015 and 2045.

Metro Area	Labor Force (thousands)		Average Annual Rate of Change		
	2015	2045	2015-2025	2025-2035	2035-2045
Indiana total	3,329.9	3,384.3	0.10%	-0.10%	0.10%
Bloomington	85.8	95.2	0.40%	0.20%	0.40%
Cincinnati-Middletown*	33	29.3	-0.30%	-0.70%	-0.20%
Columbus	42.2	44.5	0.40%	0.00%	0.20%
Elkhart-Goshen	101.1	109.9	0.40%	0.10%	0.40%
Evansville*	138.5	135.7	-0.10%	-0.10%	0.00%
Fort Wayne	218.9	230.7	0.20%	0.10%	0.30%
Gary	344.2	324.1	-0.30%	-0.30%	0.00%
Indianapolis-Carmel-Anderson	1,039.70	1,202.20	0.60%	0.40%	0.40%
Kokomo	38.9	33	-0.50%	-0.70%	-0.50%
Lafayette	110.6	124.4	0.60%	0.30%	0.30%
Louisville*	144.6	149.7	0.20%	0.00%	0.20%
Michigan City-LaPorte	52	45.8	-0.50%	-0.60%	-0.20%
Muncie	56.2	49.9	-0.60%	-0.50%	-0.10%
South Bend-Mishawaka*	132.8	123.7	-0.30%	-0.30%	-0.10%
Terre Haute	80.3	72.8	-0.40%	-0.40%	-0.20%
Non-metro counties	711.2	613.7	-0.50%	-0.70%	-0.30%

* Includes only Indiana counties in these metro areas