OUTSTANDING TALENT

INDIANA VISION 2025

A PLAN FOR HOOSIER PROSPERITY

KEEPING SCORE PART OF THE PROCESS

On Page 2, Indiana Chamber President and *BizVoice®* Publisher Kevin Brinegar shares the perspective that public policy, while vitally important, is only the beginning step to eventual achievement and success.

In much the same vein, numbers – in the form of measurement – are another interim stage in the process. Yet, one must keep score to evaluate progress toward the ultimate goals.

In the *Indiana Vision 2025* economic development plan, the Indiana Chamber keeps score every other year through a Report Card. It measures Indiana's progress compared to the other 49 states. Additional regional evaluation takes place in order to assist partners throughout the state.

A diverse task force of business and community leaders constructed *Indiana Vision 2025* in 2010-2011 and reviewed progress/made updates in 2016.

While there is no one set of measurements to define success in the complex driver of Outstanding Talent, the *Indiana Vision 2025* plan has nine goals and 25 metrics. The charts on these two pages outline:

- The nine Outstanding Talent goals with a subjective overview of some of the progress that has been made in each area
- Those same nine goals, with the 25 metrics used to evaluate them in the 2017 Report Card. The 50-state ranking (1 is best; 50 is worst) for 2017 and the prior Report Card in 2015 are presented

Remember: Policy sets the stage, plans and evaluations help keep initiatives on track and, as demonstrated throughout this issue of *BizVoice*, both can help lead to making a difference in the lives of individuals, their families and communities, and our state.

RESOURCE: *Indiana Vision 2025* at www.indianachamber.com/2025

DRIVER 1: OUTSTANDING TALENT	
GOAL	**SIGNIFICANT PROGRESS**
Increase the proficiency of Indiana students in math, science and reading to "Top 5" status nationally.	**Continued strong improvements in NAEP reading and math rankings**
Increase to 90% the proportion of Indiana students who graduate from high school ready for college and/or career training.	**Keeping assessments aligned to new standards; Chamber Foundation partners in Postsecondary Pathways events and serves as school counseling initiative resource to connect education and business; graduation pathways included in new ILEARN assessment**
Eliminate the educational achievement gaps at all levels, from pre-school through college, for disadvantaged populations.	**Significantly expanded funding (2017) for high-quality preschool program for low-income children; establishment of more balanced school funding formula**
Increase to 60% the proportion of Indiana residents with high quality postsecondary credentials.	**Primary entities aligned on goal**
Increase the proportion of Indiana residents with bachelor's degrees or higher to "Top 10" status nationally.	
Increase the proportion of Indiana residents with associate's degrees to "Top 10" status nationally.	
Increase the proportion of Indiana residents with postsecondary credentials in STEM-related fields to "Top 5" status nationally.	**Large number of public and private sector initiatives in place; focus will hopefully yield future results**
Develop, implement and fully fund a comprehensive plan for addressing the skills shortages of adult and incumbent workers who lack minimum basic skills.	**2017 legislation provides workforce ready grants and better coordination of career and technical education efforts**
Improve Indiana's per-capita income ranking to "Top 25" nationally	**Cost of living adjustment lifts Indiana from 38th to 20th in rankings**

Driver/Metric	2017 Report Card	2015 Report Card
OUTSTANDING TALENT		
Increase proficiency in math, science and reading to "Top 5" status nationally		
Mathematics: 4th Grade NAEP	4	4
Mathematics: 8th Grade NAEP	10	18
Readings: 4th Grade NAEP	9	14
Reading: 8th Grade NAEP	15	25
Science: 4th Grade NAEP	12	21
Science: 8th Grade NAEP	23	27
Increase to 90% those who graduate college/career ready		
High School Graduation Rates	15	7
Remediation	No overall state ranking or direct comparison available	
Eliminate the educational achievement gaps for disadvantaged populations		
Mathematics Gap: 4th Grade	8	20
Mathematics Gap: 8th Grade	21	15
Reading Gap: 4th Grade	7	8
Reading Gap: 8th Grade	27	11
Science Gap: 4th Grade	18	11
Science Gap: 8th Grade	26	32
Increase to 60% those with high quality postsecondary credentials		
Associate Degree or Credential	42	40
Increase bachelor degrees to "Top 10" status nationally		
Bachelor's Degree or Higher	39	42
Increase associate degrees to "Top 10" status nationally		
Associate Degree or Higher	40	41
Increase STEM credentials/degrees to "Top 5" status nationally		
Science & Technology Degrees Conferred	3	6
Science & Engineering Occupations	34	35
Population With Science & Engineering Degrees	42	42
Address the skills shortages of adult and incumbent workers		
Less Than High School Diploma	32	31
Speaks English Less Than 'Very Well'	17	16
Poverty Rates	25	32
Improve Indiana's per-capita income ranking to "Top 25" nationally		
Per Capita Income	38	38
Per Capita Income (adjusted for cost of living)	20	19

International School: Page 34

New DWD commissioner: Page 44

Unique college initiatives: Page 64

Full listing of education/workforce development stories on Page 4.