

# 200 YEARS IN THE MAKING

Indiana's yearlong bicentennial celebration began on Statehood Day – December 11. It will continue throughout 2016, culminating in a three-day series of events:

- December 9, 2016: Indiana Statehouse celebration
- December 10, 2016: Gala/dinner at Indiana Farmers Coliseum at Indiana State Fairgrounds
- December 11, 2016: Musical acts, speeches and other activities at Indiana State Fairgrounds

The Bicentennial Torch Relay will begin a 2,300-mile journey from Corydon, home of the first state capital, on September 9. After traveling through all 92 counties, the relay will end October 15 at the Indiana Statehouse.



COVER PHOTO: A view of the southwest quadrant of Monument Circle in downtown Indianapolis in 1918 (Bass Photo Co. Collection, Indiana Historical Society). Members of the Indiana Bicentennial Commission, joined by Gov. Mike Pence at their October 2015 meeting, have been planning the celebration of the state's 200th birthday since January 2012.



## **BizVoice® captures a flavor of the bicentennial with these features:**

- **Page 24:** A look at business and commerce in the state, as authored by Indianapolis businessman John Thompson in the *Indiana at 200* book
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# BUSINESS AND COMMERCE

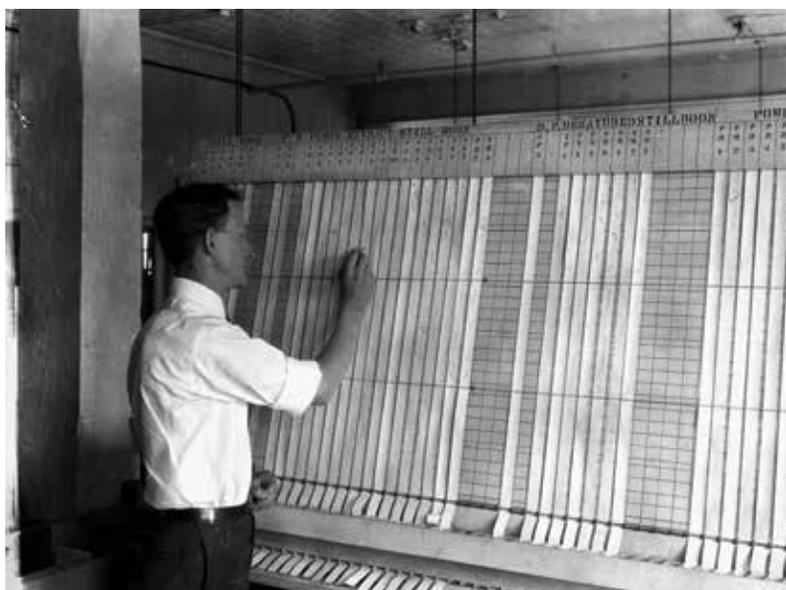
## CELEBRATED PAST; 'BEST IS YET TO COME'

By John Thompson

When I moved to Indiana 31 years ago, I immediately began to appreciate the richness of innovation and business prowess of my new home. I was fortunate to relocate to Indiana to lead Mays Chemical Company's sales effort, which took me across Indiana, the United States and the Americas. In this role, I could compare the richness of Indiana's business environment to all of the Americas. Ahhh ... as a young man in my late 20s, what did I see?



Construction of the foundation for the Hearth Building at U.S. Steel in Gary in 1907 (*Indiana Historical Society, P0411*).



Charting work takes place at Eli Lilly & Company in 1925 (Bass Photo Co. Collection, Indiana Historical Society).



Orthopedics are an important driver in today's economy.

*EDITOR'S NOTE: The following is one of 14 chapters within Indiana at 200: A Celebration of the Hoosier State, the official bicentennial book. The publication reflects on Hoosiers' lives today and how the state's 200-year history informs the present and shapes the future. Learn more at [www.indiana2016.org](http://www.indiana2016.org).*

I saw Eli Lilly and Co., which for more than 100 years had been improving the lives of people and animals by producing amazing products in Tippecanoe, Clinton, Hancock and Marion counties. And who would have thought that a young J. Irwin Miller would found one of the architectural capitals of America in Bartholomew County on the strength of an industrial powerhouse: Cummins Engine.

Today, Cummins' diesel- and gas-powered engines are the most fuel-efficient and sought-after in the world. This global producer, with 54,000 employees operating on every continent, chooses to continue its commitment to the Hoosier state with its new research and development center in Seymour and its distribution division headquarters in Indianapolis.

We continue our rich automotive production history with Chrysler and Delphi in Kokomo, Toyota in Princeton, GM in Fort Wayne, Allison Transmission in Indianapolis, Subaru of Indiana Automotive, Inc. in Lafayette and AM General in Mishawaka. We find Jasper Engines & Transmissions, Dallara, NTN Driveshaft, Magna Powertrain, Remy and Stant operating throughout Indiana. We are an automotive juggernaut!

Tom Easterday of Subaru of Indiana had this to say: "Indiana's automotive heritage and aggressive efforts to attract international automakers and automotive suppliers have paid substantial dividends for our state. Indiana has also served as a model for other states in welcoming Japanese investment and extending Hoosier hospitality to those Japanese who have come to Indiana for business reasons – many of whom now call Indiana their home.

"Subaru of Indiana Automotive (SIA) and our many suppliers across Indiana have clearly benefited from our state's highly skilled workforce, favorable tax/regulatory environment, extensive interstate highway system, cooperation between local and state governments and the outstanding technology, engineering and business schools at Indiana's colleges and universities.

"SIA has exported Subaru vehicles to more than 50 countries around the world; and since sales of the SIA-built Subaru Legacy and Outback have grown substantially in the U.S. market in recent years, SIA and several of our Indiana-based suppliers have expanded. SIA's success is a result of the excellent teamwork, strong work ethic and commitment to quality of our Hoosier workforce."

Steel continues to be at the core of the auto industry and many others, including construction, heavy equipment, medical products and appliances. Innovation in steel production has flourished across the state, ranging from our historical Lake County base with U.S. Steel and Arcelor Mittal, to Fort Wayne-based Steel Dynamics with its operations in Clark and DeKalb counties, to Nucor in Montgomery County.

Indiana is well known and respected for its creativity in medical products, with Kosciusko County – the world epicenter for orthopedics development and manufacturing – as a highlight. Biomet, Zimmer and the DePuy Synthes Companies of Johnson & Johnson form the basis for

this orthopedic cluster, with \$11 billion in revenue and more than 13,000 employees, representing 45 percent of the jobs in Kosciusko County. Bloomington is the home of the billion-dollar, privately owned Cook Group, producing 16,000 medical devices and products and employing more than 9,000.

Given the emphasis placed on family by Hoosiers, the number of multigenerational family businesses is no surprise. LDI, Ltd. in Indianapolis has sales exceeding \$1 billion and thousands of employees around the globe. There's Reilly Industries, based in Indianapolis and now owned by Vertellus; Jayco in Middlebury, with 47 years of RV production; and Calumet Specialty Products Partners, specializing in oil refining, environmental remediation and materials.

Koch Enterprises, which began as a tin shop in Indianapolis, is now a distribution and auto parts manufacturing company based in Evansville.

"The favorable business climate in Indiana and great team members have enabled our family manufacturing and wholesale distribution businesses to expand and prosper for more than 140 years. Through organic growth and acquisitions, and now led by the fifth generation, our sales exceed \$1 billion," said company chairman Robert L. Koch II.

Employee-owned companies like Herff Jones in Indianapolis and Rea Magnet Wire in Fort Wayne provide an opportunity for employees to share directly in wealth creation. For example, Herff Jones employees, as

Anderson's Flagship Enterprise Center is among the state's leading technology parks.



ExactTarget (2012 photo), later bought by Salesforce, has been one of the homegrown success stories of recent years.

shareholders, were richly rewarded when the company was purchased by management and a private-equity partner. It's wonderful to see the employees share in the bounty of their skilled and hard work.

Our technology parks are the centers of innovation today: places like Discovery Park in Lafayette, Flagship Enterprise Center in Anderson, Purdue Technology Center in Crown Point and Mid-America Science Park in Scottsburg. Innovation and Ignition parks in South Bend continue the legacy of Indiana's creativity in manufacturing and business services development.

Successful startups born in Innovation Park move on to Ignition Park, continuing to receive support services as they grow.

Ignition Park, built on the grounds of the former Studebaker auto plant, is the site of a \$36 million public-private partnership to develop a Turbomachinery Research Facility for the development of gas turbine engines

used in commercial and military aircraft, power plants and the oil and gas industry. Notre Dame, GE, the city of South Bend, Great Lakes Capital, the Indiana Economic Development Corporation and Indiana Michigan Power are involved in the effort.

It's like weaving a blanket of interconnectedness across our great state, with GE also investing \$10 million in advanced manufacturing research at Purdue to lower cost, improve speed and drive innovation in tomorrow's factories. At the same time, GE invested \$115 million in a new LEAP jet engine facility in West Lafayette.

Our universities and state and local governments, along with a well-educated, highly trained workforce, come together in a business-friendly environment to attract the best global companies and to advance technology, producing leading-edge products and services for tomorrow. Ahhh ... I love this state of mine.

Angie's List, Interactive Intelligence, Apparatus, Compendium, Endocyte, Aprimo, ChaCha, Nico and Baker Hill are companies that speak to the creativity of our entrepreneurs. They have drawn rapidly growing interest from the venture capital community across the country, including firms like Centerfield Capital Partners; Lynx Capital; Allos Ventures; Hammond Kennedy, Whitney & Company; Battery Ventures and Spring Mill Venture Partners. Halo Group and other angel investors are providing earlier-stage capital to grow our businesses.

These investors are attracted by the growing list of Hoosier companies that have started, grown up and been sold, generating high returns for investors who saw the promise of ExactTarget, Marcadia, Suros Surgical, Emerging Threats Pro and other success stories. The state does its part to encourage such activity through the Indiana Economic Development Corporation and Elevate Ventures, which manages the flow of state and federal venture dollars.

It's refreshing to enjoy the growth of women- and minority-owned businesses from the Ohio River to Lake Michigan, with Fort Wayne-based Vera Bradley, Indianapolis-based Angie's List and Langham Logistics all including one or more women among its founders. Mays Chemical, Harris and Ford in Indianapolis, Telamon in Carmel, and Powers and Sons in Gary are all minority-owned businesses of size and scale, home-grown right here in Indiana. The thousands of jobs created by these businesses, accompanied by tens of millions of dollars of capital investment, speak to the importance of an inclusive approach to creating jobs and increasing economic activity.

As a young man traveling from Indianapolis to Mishawaka to meet with AM General, to Clinton to visit Eli Lilly and Co., or to NSWC Crane in Martin County, I developed an excitement for the work ethic and talent of Hoosiers. This is a phenomenal state that has contributed greatly to America and to the world in so many ways, none greater than business. However, the best is yet to come.

**AUTHOR:** John Thompson, a member of the Indiana Chamber of Commerce board of directors, is an Indianapolis-based business consultant and the chairman and CEO of four Indianapolis companies: Thompson Distribution Co. Inc.; First Electric Supply Co. LLC; the architectural and engineering design firm CMID; and BC-SESCO, a fabricator and installer of millwork